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For immediate release

Pewaukee School Board Approves Final Budget and Tax Levy for 2019-20

Mill Rate Lower Than Projected

Pewaukee, WI - On Monday evening the Pewaukee School District Board of Education approved the budget and tax levy for the 2019-20 school year. The levy, which includes costs related to the facilities referendum passed by voters in November, includes a lower than anticipated mill rate due to growth in property values and increased state funding which alleviates the burden on local taxes.

The mill rate of \$9.65 per \$1,000 of property value represents an increase of \$0.18 from the previous year, which was the lowest rate in decades. "We are really pleased for our community that we have been able to bring forward a substantial facilities project with a lower than projected impact on the total tax rate" said Dr. Mike Cady; Pewaukee School District Superintendent.

The Pewaukee School District is engaged in the completion of a series of additions and renovation projects approved by voters with the passage of a \$39.7 million referendum in 2018. All projects are expected to be completed for the start of the 2020-21 school year.

Pewaukee School District is a public 4K-12 district offering an award-winning, future-ready education to over 3,000 students on a unique, single-campus setting. We are passionately committed to our mission to open the door to each child's future.

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